



## PRESS RELEASE

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### EU TWINNING PROJECT EXPERTS CONTINUE ELABORATION OF LEGISLATION

From June 8 to 12, 2015, experts from the **Ministry of Welfare of Republic of Latvia (MoW)** and **German Association for Social Security Policy and Research** will work with the experts from the State Social Protection Fund of Azerbaijan within the EU funded Twinning project “**Support to the State Social Protection Fund on the introduction of funded element within the insurance – pension system, establishment of non – state pension funds and development of legal framework for regulating their activity**” (Twinning reference No AZ/13/ENP/SO/24).

This will be the 14th mission of the experts. The **objective** of this mission is to continue elaboration of pieces of legislation for the funded part of labour pension and for private pension funds based on the results of the previous mission and blueprints on funded component and non-state pension institutions developed within the framework of the Project.

Both pieces of legislation for the funded part of labour pension and private pension funds will be developed simultaneously – hand by hand with SSPF responsible staff.

SSPF will continue to ensure their necessary staffs from appropriate departments to work together with experts discuss relevant items and gradually write paragraphs of laws taking into account legal technics of Azerbaijani legislation.

The meetings will be arranged with SSPF responsible staff and works or tasks will be put forward in close cooperation with both sides.

Work on the elaboration of legislation will continue until the end of July.

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